

## STANDING AUTHORITY

TO: GRAND CHINA SECURITIES LIMITED ("the Company") (CE No: AYW768)  
Room 503, 5/F, Loke Yew Building, 50-52 Queen's Road, Central, Hong Kong.

### Authority under Securities and Futures (Client Securities) Rules

This letter of authority is in respect of the treatment of my/our securities or securities collateral as set out below.

Unless otherwise defined, the terms used in this letter shall have the same meanings as in the Securities and Futures Ordinance and the Securities and Futures (Client Securities) Rules as amended from time to time.

This letter authorises you to:

1. apply any of my/our securities or securities collateral pursuant to a securities borrowing and lending agreement;
2. deposit any of my/our securities collateral with an authorized financial institution as collateral for financial accommodation provided to you;
3. deposit any of my/our securities collateral with Hong Kong Securities Clearing Company Limited ("HKSCC") as collateral for the discharge and satisfaction of your settlement obligations and liabilities. I/We understand that HKSCC will have a first fixed charge over my/our securities to the extent of your settlement obligations and liabilities;
4. deposit any of my/our securities collateral with any other recognized clearing house, or another intermediary licensed or registered for dealing in securities, as collateral for the discharge and satisfaction of your settlement obligations and liabilities; and
5. apply or deposit any of my/our securities collateral in accordance with paragraphs (1), (2), (3) and/or (4) above if you provide financial accommodation to me/us in the course of dealing in securities and also provide financial accommodation to me/us in the course of any other regulated activity for which you are licensed or registered.

You may do any of these things without giving me/us prior notice. I/We acknowledge that this authority shall not affect your right to dispose or initiate a disposal by your associated entity of my/our securities or securities collateral in settlement of any liability owed by or on behalf of me/us to you, the associated entity or a third party.

This authority is given to you in consideration of your agreeing to continue to maintain the securities margin account(s) for me/us.

I/We understand that a third party may have rights to my/our securities, which you must satisfy before my/our securities can be returned to me/us.

This authority is valid for a period of 12 months from the date of this letter.

This authority may be revoked by giving you written notice addressed to the Customer Service Department at your address specified above. Such notice shall take effect upon the expiry of two weeks from the date of your actual receipt of such notice.

I/We understand that this authority may be deemed to be renewed on a continuing basis without my/our written consent if you issue me/us a written reminder at least 14 days prior to the expiry date of this authority, and I/we do not object to such deemed renewal before such expiry date.

In the event of any difference in interpretation or meaning between the Chinese and English version of this authority, I/We agree that the Chinese version shall prevail.

This authority has been explained to me/us and I/we understand and agree with the contents of this authority.

Client Signature: \_\_\_\_\_

Client Name: \_\_\_\_\_

Account No. \_\_\_\_\_

Date: \_\_\_\_\_

## 常設授權

致：華業證券有限公司（“華業證券”）(中央編號：AYX768)  
香港中環皇后大道中50-52號陸佑行5樓503室

### 根據《證券及期貨(客戶證券)規則》所設立的常設授權

本授權書是有關處置本人/我們之證券或證券抵押品，詳列如下：

除非另有說明，本授權書之名詞與證券及期貨條例及證券及期貨(客戶證券)規則不時修訂之定義具有相同意思。

本授權書授權貴公司：

1. 依據證券借貸協議運用任何本人/我們的證券或證券抵押品;
2. 將任何本人/我們的證券抵押品存放於認可財務機構，作為該機構向貴公司提供財務通融之抵押品；
3. 將任何本人/我們的證券抵押品存於香港中央結算有限公司(「中央結算」)，作為解除貴公司在交收上的義務和清償貴公司在交收上的法律責任的抵押品。本人 / 我們明白中央結算因應貴公司的責任和義務而對本人/我們的證券設定第一固定押記；
4. 將任何本人/我們的證券抵押品存於任何其他的認可結算所或任何其他獲發牌或獲註冊進行證券交易的中介人，作為解除貴公司在交收上的責任和義務和清償貴公司在交收上的法律責任的抵押品；及
5. 如貴公司在進行證券交易及貴公司獲發牌或獲註冊進行的任何其他受規管活動的過程中向本人/我們提供財務通融，即可按照上述第(1)、第(2)、第(3)及 /或第(4)段所述運用或存放任何本人/我們的證券抵押品。

貴公司可不向本人/我們發出事前通知而採取上述行動。本人/我們確認本授權書不影響貴公司為解除由本人/我們或代本人/我們對貴公司、貴公司之聯繫實體或第三者所負的法律責任，而處置或促使貴公司的聯繫實體處置本人/我們之證券或證券抵押品的權利。

此賦予貴公司之授權乃鑑於貴公司同意繼續維持本人/我們之證券保證金賬戶。

本人/我們明白本人/我們的證券可能受制於第三者之權利，貴公司須全數抵償該等權利後，方可將本人/我們的證券退回本人/我們。

本授權書的有效期限為十二個月，自本授權書之日起計有效。

本人/我們可以向貴公司客戶服務部位於上述所列明之地址發出書面通知，撤回本授權書。該等通知之生效日期為貴公司真正收到該等通知後之 14 日起計。

本人/我們明白貴公司若在本授權書的有效期限屆滿前 14 日之前，向本人/我們發出書面通知，提醒本人/我們本授權書即將屆滿，而本人/我們沒有在此 授權屆滿前反對此授權續期，本授權書應當作在不需要本人/我們的書面同意下按持續的基準已被續期。

倘若本授權書的中文本與英文本在解釋或意義方面有任何歧義，本人/我們同意應以中文本為準。

本人/我們就本授權書的內容已獲得解釋，並且本人/我們明白及同意本授權書的內容。

客戶簽署： \_\_\_\_\_

客戶名稱： \_\_\_\_\_

賬戶號碼： \_\_\_\_\_

日期： \_\_\_\_\_