

STANDING AUTHORITY (CLIENT MONEY)-GLOBAL SECURITIES

TO: GRAND CHINA SECURITIES LIMITED (“the Company”) (CE No: AYX768)
Room 503, 5/F, Loke Yew Building, 50-52 Queen’s Road, Central, Hong Kong.

Re: Standing Authority under Securities and Futures (Client Money) Rules

The undersigned client (the “Client”) hereby give this Authority to the Company in relation to the Client Money to be received and held outside Hong Kong.

This Authority covers money held or received by the Company (including any interest derived from the holding of the money which does not belong to the Company) (the “Monies”) in any account(s) maintained by the Company for the Client in relation to the Client’ s Foreign Transactions during its valid period unless this Authority is duly revoked prior to the expiry date.

Unless the context otherwise requires, all the expressions used in this Authority shall have the same meanings as in the Securities and Futures Ordinance and the Securities and Futures (Client Money) Rules as amended from time to time.

This Authority authorizes the Company, in the Company’ s sole discretion, without having to provide the Client with any prior notice or to obtain the prior confirmation of the Client and/or direction, to receive and/or hold the whole or any part of the Monies in the following manners:

(1) To pay/transfer any sum of Monies to the Client’ s securities account held with the Company, any overseas broker(s) and/or overseas clearing firm(s) and their successors and assigns for the purpose of trading or meeting the settlement or margin requirement (if applicable) of the client’ s overseas securities transactions;

(2) To transfer Monies interchangeably between the segregated account(s) opened and maintained by the Company in Hong Kong and the segregated account(s) opened and maintained by the Company with any overseas broker(s) and/or overseas clearing firm(s) outside Hong Kong ; and/or

(3) To enter into foreign exchange contracts necessary to facilitate the purchase or meeting the settlement or margin requirement (if applicable) of the overseas securities on or before the day when funds are required to be converted into other currencies for payment at market rates and in accordance with the Company’ s normal practice. The timing will be at the Company’ s sole discretion.

The Client hereby agrees to indemnify, and to keep indemnified, the Company and any overseas broker(s) and/or overseas clearing firm(s) from and against all losses, damages, interests, costs, expenses, actions, demands, claims or proceedings of whatsoever nature which they (or any of them) may incur, suffer and/or sustain as a consequence of any transaction undertaken in pursuance of this Authority.

This Authority is given without prejudice to other authorities or rights which the Company may have in relation to dealing in the Monies in the segregated accounts.

Whatever this authorization is when to start, this authority expiry on December 31 after the date of authorization, The authorization given hereunder shall be deemed to be renewed if the Company give client(s) a written reminder at least fourteen (14) days prior to the expiry date of the relevant authorization, and client(s) do not object to such deemed renewal before such expiry date.

The Client acknowledges that the Client’ s assets (including Monies) received or held by the licensed or registered person outside Hong Kong are subject to the applicable laws and regulations of the relevant overseas jurisdiction which may be different from the Securities and Futures Ordinance (Cap.571) and the rules made thereunder. Consequently, such client assets may not enjoy the same protection as that conferred on client assets received or held in Hong Kong.

The Client confirms that this Authority has been explained to the Client and the Client fully understands the contents of this Authority and has sought, or has had the opportunity to seek, legal advice concerning its contents and effect.

In the event of any difference in interpretation or meaning between the English and Chinese version of this Authority, the Client agrees that the English version shall prevail.

The Client hereby agrees to all the above authority, terms and conditions.

Client Signature: _____

Client Name: _____

Account No. _____

Date: _____

常設授權（客戶款項）- 環球證券

致：華業證券有限公司（“華業證券”）(中央編號：AYX768)
香港中環皇后大道中50-52號陸佑行5樓503室

有關：根據《證券及期貨（客戶款項）規則》所設立的常設授權

以下簽署的客戶（“客戶”）謹此授權華業證券處理有關在外地收取及持有的客戶款項。

除本授權書於到期前被撤回外，本授權書有效期內，本授權涵蓋華業證券收取或持有並存放於任何賬戶內有關外地交易的款項（包括因持有並非屬於華業證券的款項的產生之任何利息）（“款項”）。

除文義另有所指外，於本授權內的任何名詞，《證券及期貨條例》及《證券及期貨（客戶款項）規則》不時修訂之定義具有相同意思。

本授權授權按華業證券酌情動用款項的全部或部份作下列用途，而無須事先給予客戶任何通知或取得客戶的確認及／或指示：

- (1) 將任何數額之款項支付／轉往客戶於華業證券的證券賬戶及／或任何海外經紀人及／或結算公司的證券賬戶及其繼承人及受讓人以作客戶買賣海外證券之用或符合交收或按金的要求(如適用); 及／或
- (2) 從華業證券在香港設立的獨立賬戶及在任何海外經紀人及／或結算公司獨立賬戶之間來回調動；及／或
- (3) 訂立外幣兌換合約，適用於當日或之前為了購買海外證券之用或符合交收或按金的要求(如適用)而需要將資金轉換為其他貨幣，此等兌換合約按華業證券日常慣例並以市場匯率訂立。訂約時間由華業證券自行酌情決定。

客戶謹此同意就華業證券及海外經紀人及／或結算公司，因執行上述授權而可能產生、蒙受及／或承受一切虧損、損失、利息、費用、開支、法律訴訟、付款要求索償等等向華業證券及海外經紀人及／或結算公司作出賠償，並保障華業證券及海外經紀人及／或結算公司免受損害。

本授權並不損害華業證券可享有有關處理該等獨立賬戶內款項的其他授權或權利。

無論此授權是何時開始，此授權有效至此授權日期後的十二月三十一日終止。華業證券可在有效期屆滿前最少14天以書面通知客戶此授權書自動續期12個月，如在期限屆滿日華業證券沒有收到客戶通知要求撤銷此授權書，此授權書將會按照相同條款自動續期。

客戶確認持牌人或註冊人在香港以外地方收取或持有的客戶資產，是受到有關海外司法管轄區的適用法律及規例所監管的。這些法律及規例與《證券及期貨條例》（第571條）及根據該條例制訂的規則可能有所不同。因此，有關客戶資產將可能不會享有賦予在香港收取或持有的客戶資產的相同保障。

客戶確實已向其解釋本授權，客戶完全明白本授權的內容，並已經或有機會就其內容及效力尋求法律顧問的意見。

如本授權中、英文本之解釋或意思有不相同，客戶同意以英文本為準。

客戶謹此同意以上所有授權條文及條款。

客戶簽署： _____

客戶名稱： _____

賬戶號碼： _____

日期： _____